

## For Immediate Release

#### **News Release**

# Cloud Equity Group announces five hosting provider acquisitions

Strategic investments to increase web hosting market share

NEW YORK, NY (May 31, 2016) – Cloud Equity Group, a private equity investment firm specializing in the opportunistic web hosting arena, has completed five significant transactions, the firm announced today. The five transactions are: Beachcomber, Jiffynet, ServerRhino, Webolocity, and NetLink.

These five brands date back as far as 2003 and provide cPanel-based web hosting services to different types of end-users. In addition to providing shared hosting services as their core offerings, each of the companies offers different addon services to clients including virtual private servers, dedicated servers, domain names, and SSL certificates.

"We continue to see areas of promise in the current web hosting market and we believe these five transactions offer unique opportunities for Cloud Equity Group to add value and generate superior returns for our investors," said Sean Frank, Managing Partner at Cloud Equity Group. "We are confident that bringing these new assets into our existing portfolio will allow us to continue building our scale. These acquisitions help bring critical mass to these markets, enhancing our global presence. Applying our operational processes to these assets and enhancing the customer experience will be the key to our success. We continue to identify potential acquisitions in our existing markets, while evaluating opportunities in new ones."

## **About Cloud Equity Group**

Cloud Equity Group is a strategically positioned investment management firm capitalizing on the rapidly expanding industries of web hosting and cloud-based infrastructure. The company's primary focus is leveraging investor capital in the acquisition of private lower middle market companies that possess high levels of unlevered free cash flow and/or significant opportunity for exponential growth.

# **Investor Relations**

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