



For Immediate Release

News Release

Cloud Equity Group Portfolio Company Completes its Second Acquisition

Latest acquisition sparks international expansion

NEW YORK, NY (August 30, 2018) – Virpus, a budget-friendly virtualized hosting provider backed by private equity investment firm Cloud Equity Group, announced today that it has closed on the purchase of European virtual private server hosting provider Rootwelt. This deal adds a new Germany location for existing Virpus customers and marks the second strategic acquisition completed by the firm.

“The rootwelt deal represents a clean acquisition for us and we will immediately realize cost benefits utilizing our economies of scale, all while being able to provide true 24/7 customer service and technical support to clients” said Diego Lopez, Senior Manager at Virpus. “Rootwelt has an excellent reputation with its customers and we plan to continue that relationship.”

Rootwelt has been in business for 5 years and initially began as a joint startup of two large European hosting providers. The company strives to balance affordable pricing with unsurpassed in-house customer service to provide the best hosting experience for its clients.

About Virpus

Virpus.com is a leading provider in Xen VPS hosting that strives to provide reliable international virtualized hosting services at exceptional pricing.

About Cloud Equity Group

Cloud Equity Group is a strategically positioned investment management firm capitalizing on the rapidly expanding industries of web hosting and cloud-based infrastructure. The company’s primary focus is leveraging investor capital in the acquisition of private lower middle market companies that possess high levels of unlevered free cash flow and/or significant opportunity for exponential growth.

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