

For Immediate Release

News Release

Cloud Equity Group Announces Addon Acquisition for Portfolio Company Virpus Third addon acquisition to strengthen international footprint as affordable VPS provider

NEW YORK, NY (November 19, 2019) – Private equity investment firm Cloud Equity Group announced today that it has completed an addon acquisition for portfolio company Virpus to further strengthen its international presence as a leading provider of affordable virtual private servers. This acquisition of European VPS hosting provider NQHost marks the third addon investment for Virpus since Cloud Equity Groups' initial investment in the company in 2015.

NQHost was founded in 2010 and provides hosting services out of Germany. This acquisition will expand Virpus's European footprint and follows the acquisition of Rootwelt just last year that is also based out of Germany.

This acquisition is a further demonstration of Cloud Equity Group's partner-and-build strategy. Sean Frank, Managing Partner at Cloud Equity Group, said, "We remain focused on investing in strong businesses that we can scale with follow-on investments for inorganic growth."

About Virpus

Virpus.com is a leading provider in Xen VPS hosting that strives to provide reliable international virtualized hosting services at exceptional pricing.

About Cloud Equity Group

Cloud Equity Group is a strategically positioned investment management firm capitalizing on the rapidly expanding industries of web hosting and cloud-based infrastructure. The company's primary focus is leveraging investor capital in the acquisition of private lower middle market companies that possess high levels of unlevered free cash flow and/or significant opportunity for exponential growth.

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